

Annual Disclosure Statement

as of December 31, 2017



Intercredit Bank, National Association
Miami, FL

BALANCE SHEET

December 31st
2017 2016
(Dollar Amounts in Thousands)

ASSETS

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	2,124	2,656
Interest-bearing balances	2,247	1,984
Securities:		
Held-to-maturity securities	0	0
Available-for-sale securities	60,710	60,198
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold	0	0
Securities purchased under agreements to resell	0	0
Loans and lease financing receivables:		
Loans and leases held for sale	0	0
Loans and leases held for investment	293,832	289,265
LESS: Allowance for loan and lease losses	5,361	4,816
Loans and leases held for investment, net of allowance	288,471	284,449
Trading assets	0	0
Premises and fixed assets (including capitalized leases)	944	1,123
Other real estate owned	633	1,126
Investments in unconsolidated subsidiaries and associated companies	0	0
Direct and indirect investments in real estate ventures	0	0
Intangible assets:		
Goodwill	0	0
Other intangible assets	13	15
Other assets	4,700	4,778
Total assets	359,842	356,329

LIABILITIES

Deposits:		
In domestic offices	304,120	280,571
Noninterest-bearing	77,424	81,987
Interest-bearing	226,696	198,584
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased	0	0
Securities sold under agreements to repurchase	442	553
Trading liabilities	0	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	18,000	38,000
Subordinated notes and debentures	0	0
Other liabilities	1,097	1,328
Total liabilities	323,659	320,452

EQUITY CAPITAL

Bank Equity Capital		
Perpetual preferred stock and related surplus	0	0
Common stock	50,072	50,072
Surplus (exclude all surplus related to preferred stock)	9,528	9,528
Retained earnings	-22,258	-22,847
Accumulated other comprehensive income	-1,158	-873
Other equity capital components	-1	-3
Total bank equity capital	36,183	35,877
Noncontrolling (minority) interests in consolidated subsidiaries	0	0
Total equity capital	36,183	35,877
Total liabilities and equity capital	359,842	356,329

PAST DUE AND NONACCRUAL LOANS, LEASES, AND
OTHER ASSETS

December 31st
2017 2016
(Dollar Amounts in Thousands)

Past due 30 through 89 days and still accruing

Loans secured by real estate:

Construction, land development, and other land loans:		
1-4 family residential construction loans	0	4,066
Other construction loans and all land development and other land loans	0	0
Secured by farmland	0	0
Secured by 1-4 family residential properties:		
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit	0	200
Closed-end loans secured by 1-4 family residential properties:		
Secured by first liens	637	1,505
Secured by junior liens	0	0
Secured by multifamily (5 or more) residential properties	122	0
Secured by nonfarm nonresidential properties:		
Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	131	0
Loans to depository institutions and acceptances of other banks	0	0
Commercial and industrial loans	0	0
Loans to individuals for household, family, and other personal expenditures:		
Credit cards	0	0
Automobile loans	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans)	3	0
Loans to foreign governments and official institutions*	N/A	0
All other loans	0	0
Total loans and leases	893	5,771
Lease financing receivables	0	0
Debt securities and other assets (exclude other real estate owned and other repossessed assets)	0	0

Loans and leases reported above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC

Guaranteed portion of loans and leases, excluding rebooked "GNMA loans"	0	0
Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase	0	0

Loans and leases reported above that are covered by loss-sharing agreements with the FDIC:

Loans secured by real estate:		
Construction, land development, and other land loans:		
1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Secured by farmland	0	0
Secured by 1-4 family residential properties:		
Revolving, open-end secured by 1-4 family residential properties and extended under lines of credit	0	0
Closed-end loans secured by 1-4 family residential properties:		
Secured by first liens	0	0
Secured by junior liens	0	0
Secured by multifamily (5 or more) residential properties	0	0
Secured by nonfarm nonresidential properties:		
Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Commercial and industrial loans*	N/A	0

* Not available beginning March 31, 2017.

PAST DUE AND NONACCRUAL LOANS, LEASES, AND
OTHER ASSETS

December 31st
2017 2016
(Dollar Amounts in Thousands)

Past due 30 through 89 days and still accruing - Continued

Loans to individuals for household, family, and other personal expenditures: *		
Credit cards	N/A	0
Automobile loans	N/A	0
Other (includes revolving credit plans other than credit cards and other consumer loans)	N/A	0
All other loans and leases	0	0
Portion of covered loans and leases included above that is protected by FDIC loss-sharing agreements	0	0

Memoranda

Loans restructured in troubled debt restructurings included above:

Construction, land development, and other land loans:		
1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Loans secured by 1-4 family residential properties	0	0
Secured by multifamily (5 or more) residential properties	0	0
Secured by nonfarm nonresidential properties:		
Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Commercial and industrial loans	0	0
To U.S. addressees (domicile)	0	0
To non-U.S. addressees (domicile)	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures)	0	0
Total loans restructured in troubled debt restructurings	0	0

Loans to finance commercial real estate, construction, and land development activities (not secured by real estate)	0	0
Loans secured by real estate to non-U.S. addressees (domicile)	0	0
Loans to and acceptances of foreign banks	0	0
Commercial and industrial loans to non-U.S. addressees (domicile)	0	0
Leases to individuals for household, family, and other personal expenditures	0	0
Loans to finance agricultural production and other loans to farmers	0	0
Loans and leases held for sale	0	0
Loans measured at fair value:		
Fair value	0	0
Unpaid principal balance	0	0

Derivative contracts: *

Fair value of amounts carried as assets	N/A	0
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Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):

Outstanding balance	0	0
Amount included in Schedule RC-N, items 1 through 7, above	0	0

* Not available beginning March 31, 2017.

PAST DUE AND NONACCRUAL LOANS, LEASES, AND OTHER ASSETS

December 31st
2017 2016
(Dollar Amounts in Thousands)

Past due 90 days or more and still accruing

Loans secured by real estate:

Construction, land development, and other land loans:

1-4 family residential construction loans 0 0

Other construction loans and all land development and other land loans 0 0

Secured by farmland 0 0

Secured by 1-4 family residential properties:

Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit 0 0

Closed-end loans secured by 1-4 family residential properties:

Secured by first liens 0 0

Secured by junior liens 0 0

Secured by multifamily (5 or more) residential properties 0 0

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties 0 0

Loans secured by other nonfarm nonresidential properties 0 0

Loans to depository institutions and acceptances of other banks 0 0

Commercial and industrial loans 0 0

Loans to individuals for household, family, and other personal expenditures:

Credit cards 0 0

Automobile loans 0 0

Other (includes revolving credit plans other than credit cards and other consumer loans) 0 0

Loans to foreign governments and official institutions* N/A 0

All other loans 0 0

Lease financing receivables 0 0

Total loans and leases 0 0

Debt securities and other assets (exclude other real estate owned and other repossessed assets) 0 0

Loans and leases reported above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC

0 0

Guaranteed portion of loans and leases, excluding rebooked "GNMA loans"

0 0

Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase

0 0

Loans and leases reported above that are covered by loss-sharing agreements with the FDIC:

Loans secured by real estate:

Construction, land development, and other land loans:

1-4 family residential construction loans 0 0

Other construction loans and all land development and other land loans 0 0

Secured by farmland 0 0

Secured by 1-4 family residential properties:

Revolving, open-end secured by 1-4 family residential properties and extended under lines of credit 0 0

Closed-end loans secured by 1-4 family residential properties:

Secured by first liens 0 0

Secured by junior liens 0 0

Secured by multifamily (5 or more) residential properties 0 0

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties 0 0

Loans secured by other nonfarm nonresidential properties 0 0

Commercial and industrial loans* N/A 0

* Not available beginning March 31, 2017.

PAST DUE AND NONACCRUAL LOANS, LEASES, AND
OTHER ASSETS

December 31st
2017 2016
(Dollar Amounts in Thousands)

Past due 90 days or more and still accruing - Continued

Loans to individuals for household, family, and other personal expenditures: *		
Credit cards	N/A	0
Automobile loans	N/A	0
Other (includes revolving credit plans other than credit cards and other consumer loans)	N/A	0
All other loans and leases	0	0
Portion of covered loans and leases included above that is protected by FDIC loss-sharing agreements	0	0

Memoranda

Loans restructured in troubled debt restructurings included above:		
Construction, land development, and other land loans:		
1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Loans secured by 1-4 family residential properties	0	0
Secured by multifamily (5 or more) residential properties	0	0
Secured by nonfarm nonresidential properties:		
Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Commercial and industrial loans		
To U.S. addressees (domicile)	0	0
To non-U.S. addressees (domicile)	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures)	0	0
Total loans restructured in troubled debt restructurings	0	0
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate)	0	0
Loans secured by real estate to non-U.S. addressees (domicile)	0	0
Loans to and acceptances of foreign banks	0	0
Commercial and industrial loans to non-U.S. addressees (domicile)	0	0
Leases to individuals for household, family, and other personal expenditures	0	0
Loans to finance agricultural production and other loans to farmers	0	0
Loans and leases held for sale	0	0
Loans measured at fair value:		
Fair value	0	0
Unpaid principal balance	0	0
Derivative contracts: *		
Fair value of amounts carried as assets	N/A	0
Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):		
Outstanding balance	0	0
Amount included in Schedule RC-N, items 1 through 7, above	0	0

* Not available beginning March 31, 2017.

PAST DUE AND NONACCRUAL LOANS, LEASES, AND
OTHER ASSETS

December 31st
2017 2016
(Dollar Amounts in Thousands)

Nonaccrual

Loans secured by real estate:

Construction, land development, and other land loans:		
1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Secured by farmland	0	0
Secured by 1-4 family residential properties:		
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit	0	11
Closed-end loans secured by 1-4 family residential properties:		
Secured by first liens	1,385	1,470
Secured by junior liens	1	5
Secured by multifamily (5 or more) residential properties	0	0
Secured by nonfarm nonresidential properties:		
Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Loans to depository institutions and acceptances of other banks	0	0
Commercial and industrial loans	2,689	698
Loans to individuals for household, family, and other personal expenditures:		
Credit cards	0	0
Automobile loans	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans)	0	0
Loans to foreign governments and official institutions*	N/A	0
All other loans	0	0
Lease financing receivables	0	0
Total loans and leases	4,075	2,184
Debt securities and other assets (exclude other real estate owned and other repossessed assets)	0	0

Loans and leases reported above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC

Guaranteed portion of loans and leases, excluding rebooked "GNMA loans"	0	0
Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase	0	0

Loans and leases reported above that are covered by loss-sharing agreements with the FDIC:

Loans secured by real estate:

Construction, land development, and other land loans:		
1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Secured by farmland	0	0
Secured by 1-4 family residential properties:		
Revolving, open-end secured by 1-4 family residential properties and extended under lines of credit	0	0
Closed-end loans secured by 1-4 family residential properties:		
Secured by first liens	0	0
Secured by junior liens	0	0
Secured by multifamily (5 or more) residential properties	0	0
Secured by nonfarm nonresidential properties:		
Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Commercial and industrial loans*	N/A	0

* Not available beginning March 31, 2017.

PAST DUE AND NONACCRUAL LOANS, LEASES, AND
OTHER ASSETS

December 31st
2017 2016
(Dollar Amounts in Thousands)

Nonaccrual - Continued

Loans to individuals for household, family, and other personal expenditures: *		
Credit cards	N/A	0
Automobile loans	N/A	0
Other (includes revolving credit plans other than credit cards and other consumer loans)	N/A	0
All other loans and leases	0	0
Portion of covered loans and leases included above that is protected by FDIC loss-sharing agreements	0	0

Memoranda

Loans restructured in troubled debt restructurings included above:		
Construction, land development, and other land loans:		
1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Loans secured by 1-4 family residential properties	1	5
Secured by multifamily (5 or more) residential properties	0	0
Secured by nonfarm nonresidential properties:		
Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Commercial and industrial loans	1,123	0
To U.S. addressees (domicile)	1,123	0
To non-U.S. addressees (domicile)	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures)	0	0
Total loans restructured in troubled debt restructurings	1,124	5
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate)	0	0
Loans secured by real estate to non-U.S. addressees (domicile)	0	0
Loans to and acceptances of foreign banks	0	0
Commercial and industrial loans to non-U.S. addressees (domicile)	0	0
Leases to individuals for household, family, and other personal expenditures	0	0
Loans to finance agricultural production and other loans to farmers	0	0
Loans and leases held for sale	0	0
Loans measured at fair value:		
Fair value	0	0
Unpaid principal balance	0	0
Additions to nonaccrual assets during the quarter	0	624
Nonaccrual assets sold during the quarter	0	0
Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):		
Outstanding balance	0	0
Amount included in Schedule RC-N, items 1 through 7, above	0	0

* Not available beginning March 31, 2017.

INCOME STATEMENT

December 31st
2017 2016
(Dollar Amounts in Thousands)

Interest income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties	4,098	3,700
All other loans secured by real estate	6,930	6,502
Commercial and industrial loans	2,332	2,327
Loans to individuals for household, family, & other personal expenditures:		
Credit cards	7	6
Other	398	345
Loans to foreign governments and other official institutions*	N/A	0
All other loans	66	58
Total interest and fee income on loans	13,831	12,938
Income from lease financing receivables	0	0
Interest income on balances due from depository institutions	40	25
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations	312	337
Mortgage-backed securities	613	511
All other securities	286	411
Interest income from trading assets*	N/A	0
Interest income on federal funds sold and securities purchased under agreements to resell	0	0
Other interest income	122	161
Total interest income	15,204	14,383
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)		
	24	28
Nontransaction accounts:		
Savings deposits (includes MMDAs)	688	547
Time deposits of \$250,000 or less**	1,348	171
Time deposits of more than \$250,000**	204	786
Expense of federal funds purchased and securities sold under agreements to repurchase	1	1
Interest on trading liabilities and other borrowed money	287	620
Interest on subordinated notes and debentures	0	0
Total interest expense	2,552	2,153
Net interest income	12,652	12,230
Provision for loan and lease losses	651	310
Noninterest income:		
Income from fiduciary activities	0	0
Service charges on deposit accounts	967	1,093
Trading revenue	0	0
Fees and commissions from securities brokerage	0	0
Investment banking, advisory, and underwriting fees and commissions	0	0
Fees and commissions from annuity sales	0	0
Underwriting income from insurance and reinsurance activities	0	0
Income from other insurance activities	0	0
Venture capital revenue	0	0
Net servicing fees	0	0
Net securitization income	0	0
Net gains (losses) on sales of loans and leases	0	0
Net gains (losses) on sales of other real estate owned	-371	0
Net gains (losses) on sales of other assets	0	0
Other noninterest income	126	121
Total noninterest income	722	1,214

* Not available beginning March 31, 2017.

** Deposit threshold changed from \$100K to \$250K in March 31, 2017.

INCOME STATEMENT - Continued

December 31st
2017 2016
(Dollar Amounts in Thousands)

Realized gains (losses) on held-to-maturity securities	0	0
Realized gains (losses) on available-for-sale securities	88	381
Noninterest expense:		
Salaries and employee benefits	7,295	6,972
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	1,922	1,847
Goodwill impairment losses	0	0
Amortization expense and impairment losses for other intangible assets	0	0
Other noninterest expense	2,945	2,838
Total noninterest expense	12,162	11,657
Income (loss) before applicable income taxes and discontinued operations	649	1,858
Applicable income taxes	-941	0
Income (loss) before discontinued operations	1,590	1,858
Discontinued operations, net of applicable income taxes	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests	1,590	1,858
LESS: Net income (loss) attributable to noncontrolling (minority) interests	0	0
Net income (loss) attributable to bank	1,590	1,858
Memoranda		
Interest expense incurred to carry tax-exempt securities, loans, and leases acquired after 8/7/86, that is not deductible for federal income tax purposes	0	0
Income from the sale and servicing of mutual funds and annuities	N/A	N/A
Income on tax-exempt loans & leases to states & political subdivisions in U.S.	0	0
Income on tax-exempt securities issued by states & political subdivisions in U.S.	0	8
Number of full-time equivalent employees at end of current period	73	74
Interest and fee income on loans to finance agricultural production and other loans to farmers	0	0
Trading revenue (from cash instruments and derivative instruments):		
Interest rate exposures	N/A	N/A
Foreign exchange exposures	N/A	N/A
Equity security and index exposures	N/A	N/A
Commodity and other exposures	N/A	N/A
Credit exposures	N/A	N/A
Net gains (losses) recognized in earnings on credit derivatives that economically hedge credit exposures held outside the trading account:		
Net gains (losses) on credit derivatives held for trading	N/A	0
Net gains (losses) on credit derivatives held for purposes other than trading	N/A	0
Credit losses on derivatives	0	0
Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?	No	No
Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties	N/A	N/A

INCOME STATEMENT - Continued

December 31st
2017 2016
(Dollar Amounts in Thousands)

Net gains (losses) recognized in earnings on assets and liabilities that are reported at fair value under a fair value option:		
Net gains (losses) on assets	N/A	N/A
Estimated net gains (losses) on loans attributable to changes in instrument-specific credit risk	N/A	N/A
Net gains (losses) on liabilities	N/A	N/A
Estimated net gains (losses) on liabilities attributable to changes in instrument-specific credit risk	N/A	N/A
Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings	0	0

CHANGES IN BANK EQUITY CAPITAL

Total bank equity capital most recently reported for the end of previous calendar year, Reports of Condition and Income	35,877	33,950
Cumulative effect of changes in accounting principles and corrections of material accounting errors	0	0
Balance end of previous calendar year as restated	35,877	33,950
Net income (loss) attributable to bank	1,590	1,858
Sale, conversion, acquisition, or retirement of capital stock, net	0	0
Treasury stock transactions, net	0	-1
Changes incident to business combinations, net	0	0
LESS: Cash dividends declared on preferred stock	0	0
LESS: Cash dividends declared on common stock	1,000	0
Other comprehensive income	-284	70
Other transactions with stockholders (including a parent holding company)	0	0
Total bank equity capital end of current period	36,183	35,877

CHANGES IN ALLOWANCE FOR LOAN AND LEASE LOSSES

Balance most recently reported for the end of previous year, Reports of Condition and Income	4,816	4,420
Recoveries	133	138
LESS: Charge-offs	239	52
LESS: Write-downs arising from transfers of loans to a held-for-sale account	0	0
Provision for loan and lease losses	651	310
Adjustments	0	0
Balance end of current period	5,361	4,816

Memoranda

Allocated transfer risk reserve included in RI-B, Part II, item 7, above	N/A	0
Separate valuation allowance for uncollectible retail credit card fees and finance charges	N/A	N/A
Amount of allowance for loan and lease losses attributable to retail credit card fees and finance charges	N/A	N/A
Amount of allowance for post-acquisition credit losses on purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30	0	0

FINANCIAL RATIOS

December 31st
2017 2016

Earnings and Profitability

Net Interest Margin / Average Assets <i>Net interest margin is an indication of the profitability of a bank's investments.</i>	3.51	3.52
Overhead Expense / Average Assets <i>Overhead expenses are the fixed operating costs in a bank, and include salaries and benefits, leases of building and equipment, and other related expenses.</i>	3.37	3.36
Return on Average Assets (R.O.A.) <i>R.O.A. is a measure of return on the bank's assets, indicating how effectively they are employed.</i>	0.44	0.53
Return on Average Bank Equity (R.O.E.) <i>R.O.E. is a measure of how well bank equity capital is being utilized, indicating the return of the shareholder's investment in the bank.</i>	4.43	5.20

Loan and Lease Analysis

Net Charge-Offs / Average Loans <i>Net charge-offs measure the amount of loans charged off as bad debt, less recoveries collected, giving an indication of past loan quality.</i>	0.04	-0.03
Earnings Coverage of Net Charge-Offs (X) <i>Measures the bank's ability to absorb potential losses from nonperforming loans.</i>	11.43	N/A
Loan Loss Reserve / Total Loans <i>Loan loss reserves represent the amount thought to be adequate to cover estimated losses in the loan portfolio.</i>	1.82	1.66
Nonperforming Loans / Gross Loans <i>The percent of the bank's loans which are past due 90 days or more or are not accruing interest according to the original terms of the borrower's loan agreement.</i>	1.39	0.76

Liquidity

Total Loans / Total Deposits <i>Measures a bank's application of interest-earning deposit liabilities to fund loan growth.</i>	96.62	103.10
Time Deposits of more than \$250,000 / Total Deposits <i>Larger deposits are typically more costly, and amounts exceeding \$250,000 per account are not insured by the FDIC.</i>	6.13	4.52

Capital Adequacy

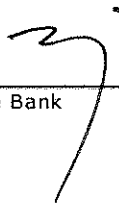
Leverage Ratio <i>To be considered Well-Capitalized or Adequately Capitalized by the regulators, a bank must have a Tier 1 Capital to Total Assets ratio of greater than or equal to 5.0% or 4.0%, respectively.</i>	10.30	10.35
Risk-Based Capital Ratio <i>An indicator of a bank's financial strength, banks are expected to meet a minimum Total Risk-Based Capital ratio of 8.0%.</i>	15.10	14.75

Intercredit Bank, National Association
Miami, FL

This disclosure statement has been produced by Fed Reporter, Inc. The financial information appearing in this statement was obtained from Federal Financial Institution Examination Council (FFIEC) Reports of Condition and Income submitted by all FDIC-Insured depository institutions. All information contained herein was obtained from sources deemed reliable; however, no guarantee is given as to the accuracy of the data or the calculations derived therefrom. This statement has not been reviewed, or confirmed for accuracy or relevance, by the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, or the Federal Reserve Board.

I do hereby attest that this Annual Disclosure Statement for this report date has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

Authorized Officer of the Bank

 2/5/18