

# TRUTH-IN-SAVINGS DISCLOSURE

## CERTIFICATE OF DEPOSIT

**Rate Information** - The interest rate on your account is \_\_\_\_\_ % with an annual percentage yield of \_\_\_\_\_ %. You will be paid this rate until first maturity.

- Compounding frequency** - Interest will not be compounded.
- Compounding frequency** - Interest will be compounded
- daily     weekly     monthly     quarterly
- semiannually     annually     other: \_\_\_\_\_

**Crediting/payment frequency** - If not compounding - At your request, interest may be: transferred to another account at Intercredit Bank, N.A. monthly, quarterly, semiannually, annually or (if the term is twelve (12) months or less) at maturity. If paid by check payment can be made: monthly, quarterly, semiannually, annually or (if the term is twelve (12) months or less) at maturity. Credited to your CD at maturity if the term of your account is twelve months or less.

If compounding - Interest will be available for payment only at maturity.

**Minimum balance to open the account** - You must deposit \$2,000.00 to open this account, unless it is a CD for collateral for an ICB credit card, in which case it may be \$1,000.00.

**Minimum balance to obtain the annual percentage yield disclosed** - You must maintain a minimum balance of \$2,000.00 (\$1,000.00 if cash collateral for an ICB credit card), in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

### Transaction limitations:

You may not make any deposits into your account before maturity. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest after it is credited to your account.

You cannot withdraw interest from your account before maturity.

**Withdrawal of interest prior to maturity** - The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Time requirements** - Your account will mature \_\_\_\_\_

**Early withdrawal penalties** (a penalty will be imposed for withdrawals before maturity) -

- ◆ If your account has an original maturity of 7-29 days:  
The fee we will impose is the greater of:
  - ◆ 7 days interest, on the amount withdrawn subject to penalty, if the withdrawal is made within the first six (6) days after the deposit.
  - ◆ all interest on the amount withdrawn subject to penalty.
- ◆ If your account has an original maturity of 30-365 days:  
The fee we will impose will equal ninety (90) days interest on the amount withdrawn subject to penalty.
- ◆ If your account has an original maturity over one year:  
The fee we will impose will equal one hundred eighty (180) days interest on the amount withdrawn subject to penalty.
- ◆ If interest has been paid to you already at time of withdrawal, or if the interest accrued and not paid yet is less than the penalty amount, this amount will be deducted from the principal amount.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

**Automatically renewable time account** - This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned below) or we receive written notice from you within any grace period mentioned below. We can prevent renewal if we mail notice to you at least 15 calendar days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit.

You will have ten (10) calendar days after maturity to withdraw the funds without a penalty. However, funds withdrawn during this time period will not earn interest from the most recent maturity date to the date of withdrawal.

**Non-automatically renewable time account** - This account will not automatically renew at maturity. If you do not renew the account, interest will not accrue after maturity.

## IRA CERTIFICATE OF DEPOSIT

**Rate Information** - The interest rate on your account is \_\_\_\_\_ % with an annual percentage yield of \_\_\_\_\_ %. You will be paid this rate until first maturity.

- Compounding frequency** - Interest will not be compounded.
- Compounding frequency** - Interest will be compounded
- daily     weekly     monthly     quarterly
- semiannually     annually     other: \_\_\_\_\_

**Crediting frequency** - If not compounding - Interest will be credited to your account annually or at maturity.

If you are 59 1/2 or older and at your request, interest may be transferred to another account at Intercredit Bank, N.A. or paid by check monthly, quarterly, semiannually, annually or (if the term is twelve (12) months or less) at maturity.

If compounding - Interest will be credited to your account: monthly, quarterly, semiannually.

**Minimum balance to open the account** - You must deposit \$500.00 to open this account.

**Minimum balance to obtain the annual percentage yield disclosed** - You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

### Transaction limitations:

You may deposit your yearly contribution into your account before maturity.

You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You cannot withdraw interest from your account before maturity.

If you are 59 1/2 or older:

You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest after it is credited to your account.

**Withdrawal of interest prior to maturity** - The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Time requirements** - Your account will mature \_\_\_\_\_

**Early withdrawal penalties** (a penalty may be imposed for withdrawals before maturity) -

- ◆ If your account has an original maturity of 365 days:  
The fee we may impose will equal 90 days interest on the amount withdrawn subject to penalty.
- ◆ If your account has an original maturity over one year:  
The fee we may impose will equal 180 days interest on the amount withdrawn subject to penalty.
- ◆ If interest has been paid to you already at time of withdrawal, or if the interest accrued and not paid yet is less than the penalty amount, this amount might be deducted from the principal amount.
- ◆ In addition, and depending on whether the early withdrawal is considered a premature distribution, a 10% IRS premature-distribution penalty may be imposed on your account.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure.

- Automatically renewable time account** - This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned below) or we receive written notice from you within any grace period mentioned below. We can prevent renewal if we mail notice to you at least 15 calendar days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit. You will have ten (10) calendar days after maturity to withdraw the funds without a penalty. Funds withdrawn during this time period will not earn interest from the most recent maturity date to the date of withdrawal.
- Non-automatically renewable time account** - This account will not automatically renew at maturity. If you do not renew the account, interest will not accrue after maturity.



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